1	RESOLUTION NO		
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO EXTEND		
4	THE EXISTING POLICY WITH AFFILIATED FM TO PROVIDE		
5	PROPERTY INSURANCE COVERAGE FOR CITY-OWNED		
6	FACILITIES, TOGETHER WITH CONTENTS, EQUIPMENT AND		
7	OTHER PROPERTY, FOR A TWELVE (12)-MONTH PERIOD,		
8	EFFECTIVE NOVEMBER 1, 2015; AND FOR OTHER PURPOSES.		
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10	WHEREAS, the City purchases insurance coverage to insure against loss and damage to City-owned		
11	buildings, facilities and other properties, together with contents, equipment and other property with a total		
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16	prevention; and,		
17	WHEREAS, the proposed renewal will represent the fourth year of a maximum seven (7)-year term		
18	noted in the most recent Request for Proposal;		
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
20	OF LITTLE ROCK, ARKANSAS:		
21	Section 1. The City Manager is authorized to extend the current contract with Affiliated FM to provide		
22	Property Insurance coverage for City buildings, facilities and other properties, together with contents,		
23	equipment and other property for another year, effective November 1, 2015.		
24	Section 2. The cost for providing this coverage has been included in the 2015 Budget line items.		
25	Payment will made via the contracted broker of record, Bancorp South Insurance.		
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word		
27	of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication		
28	shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the		
29	portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.		
30	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		
31	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		

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ADOPTED: October 20, 2015

1	ATTEST:	APPROVED:	
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3 4	Susan Langley, City Clerk	Mark Stodola, Mayor	
5	APPROVED AS TO LEGAL FORM:		
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7 8	Thomas M. Carpenter, City Attorney		
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